

INTERIM CONDENSED FINANCIAL STATEMENTS, 31/03/2023

(Oman United Insurance Company (S.A.O.G

الشركة العمانية المتحدة للتأمين (ش.م.ع.ع)

Statement of comprehensive income	01/01/2023-31/03/2023	Actuals/Omani Rial/Unaudited 01/01/2022-31/03/2022
	Total Life, Medical and General	Total Life, Medical and General
PARTICULARS		
Gross premium, earned	8,078,424	9,275,844
Premium ceded to reinsurers, earned	4,058,374	5,552,194
Net Premium Earned	4,020,050	3,723,650
Gross claims expense	5,105,505	2,954,730
Reinsurers' share of claims	1,577,601	380,370
Net insurance claims incurred	3,527,904	2,574,360
Commission income on premium ceded to reinsurers	967,903	887,434
Commission expense	730,177	609,435
Net underwriting result	729,872	1,427,289
Investment income – net	1,356,149	961,573
Other operating (loss) / income	160,763	137,675
Third party administration fees	60,620	66,283
General and administrative expenses	1,307,180	1,235,359
Profit before income tax	878,984	1,224,895
Income tax	36,320	127,854
Profit for the period from continuing Operations	842,664	1,097,041
Profit for the period	842,664	1,097,041
OTHER COMPREHENSIVE INCOME		
Change in value of investments carried at fair value through other comprehensive income	203,887	33,402
Total other comprehensive income	203,887	33,402
Total comprehensive income	1,046,551	1,130,443
Earnings per share - basic and diluted	0.008	0.011

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
26 Apr 2023